

Championing Visionary Leaders, Accelerating Game Changing Solutions

The New Profit Innovation Fund (NPIF) is New Profit's core investment opportunity, serving as our learning lab for identifying and catalyzing the best nonprofit and other social impact organizations in America. Below please find background information on New Profit and details on NPIF's vision, structure and operations.

Background

New Profit is a venture philanthropy fund that aims to break down barriers to opportunity in America by betting on social entrepreneurs who are transforming the education, early childhood development, economic empowerment and public health systems. We maximize returns on social impact with three activities:

- Investing in visionary leaders to help them scale transformative approaches to social change.
- Advocating for innovative public policy that leads to better outcomes and more efficient use of resources.
- Bringing together problem solvers from across sectors to collaborate on big new ideas for social impact.

Since our founding in 1998, we have helped build great organizations – including Teach For America, KIPP schools, Year Up, Health Leads and many others – that have driven a new era of social innovation and changed the way problems are addressed in America. Our policy arm, America Forward, in conjunction with our portfolio, has been a driving force in making government more performance-driven through the creation of the White House Office of Social Innovation and the Social Innovation Fund of the Corporation for National and Community Service, as well as the passage of the Workforce Innovation and

ORGANIZATIONS IN THE NPIF PORTFOLIO

- Educators 4 Excellence
- EnLearn
- Family Independence Initiative
- First Place For Youth
- FoodCorps
- Health Leads
- Leading Educators
- LEAP Innovations
- MLT
- Roca
- Third Sector Capital Partners
- UnboundED

Opportunity Act. Our annual *Gathering of Leaders*, one of the most important convenings of social entrepreneurs and their counterparts from other sectors, continues to be a place where big ideas are born and catalyzed through collaboration.

NPIF CORE OFFERING

New Profit was founded on the idea that great social entrepreneurs can drive transformative impact if they have access to growth capital and strategic support to help them achieve scale. While we have expanded our activities over time to pull other social change levers like the policy advocacy and community-building activities explained above, our work with social entrepreneurs remains at the core of what we do. That work lives in The New Profit Innovation Fund, which is our learning lab for identifying and catalyzing the best nonprofit and other social impact organizations in America.

Through NPIF, we turn philanthropic dollars into growth capital for these organizations, while also providing world class strategic support that is usually reserved for Fortune 500 companies to their leadership teams through a multi-million dollar annual partnership with Deloitte. With this model, we are able to leverage every dollar that is invested in New Profit powerfully to drive outcomes that go beyond direct service and towards our mission of systemic change.

Our work in NPIF is driven by sophisticated due diligence, focused strategic support, and sector leading monitoring and evaluation. It is New Profit's sensing function, where we take smart risks in our search for emerging trends and game-changing social innovations. Relative to our other funds, the Innovation Fund is the most wide-ranging, which allows us to maintain a robust pipeline of exciting potential investments.

QUOTES FROM INVESTORS

"My partnership with New Profit allows me to leverage my giving for broader and deeper impact. I trust New Profit's leadership and expertise to select and scale great organizations that open new opportunities for American communities."

-Duncan McFarland

*New Profit Board
The Bromley Charitable Trust*

"I need someone to figure out who are the right entrepreneurs and what are the right ideas to invest in. New Profit does an excellent job of that. I've witnessed the return on my investment through measurable outcomes"

-Josh Bekenstein

*New Profit Board (Chair)
Managing Director, Bain Capital*

"New Profit has introduced me to new and really innovative organizations, and given me a way to help support a wide variety of organizations that I'd otherwise never have the opportunity to discover or vet."

-Jonathan Lavine

Managing Partner, Managing Director, Chief Investment Officer, Sankaty Advisors

NPIF THEORY OF CHANGE



We INVEST



**and SUPPORT
Organizations to Build
their Capabilities**

- New Profit selects the highest potential Social Entrepreneurs.
- New Profit provides
 - Funding
 - Strategic Supports
 - Access to networks
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**which ENABLES Them
to Strengthen and Scale
Their Impact**



**and BUILDS the Platform
for Big Change**

- Organizations are able to:
 - Strengthen direct impact and evidence
 - Scale lives touched and organization
 - Enhance financial sustainability
- Organizations develop and strengthen a strategy to increase influence and drive systemic change to close the opportunity divide

QUOTES FROM NPIF SOCIAL ENTREPRENEURS

“Inclusion in this network means you’re always learning and always growing. Being a part of New Profit is a validation of your work and a challenge to take it to the next level.”

-Mike O’Brien
CEO, iMentor

“New Profit has been a pivotal thought partner, advisor and investor in Health Leads’ evolution from effective direct-service organization to an organization with a clear theory for how to build a program model, business model, and sector leadership strategy that would position us to enact transformation in the healthcare sector.”

-Rebecca Onie
CEO, Health Leads

“New Profit is unique. Their focus, always, is on what you need to make the biggest possible impact. Then they look for ways to help.”

-Aaron Lieberman
Co-founder and CEO, Acelero Learning

We are looking for New Profit Innovation Fund investors who are curious, visionary and can see potential to help us make bets on the next generation of leaders and innovative solutions. We invite you to join the over 60 investors who share our belief that picking winners, and providing them with significant funding and strategic supports focused on achieving transformative impact, can make a real difference in addressing society's most important challenges and opportunities. By investing in The New Profit Innovation Fund, you will be on the cutting edge of social innovation, looking around the corner for the next generation of game-changers.

For more information, please visit us at www.newprofit.com or call us at (617) 912-8800

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